

Income statement for the period January 1 to December 31, 2024

€ million	(Note)	2024	2023
Net interest income	(33)	4,670	4,333
Interest income		15,716	13,733
Interest income calculated using the effective interest method		15,533	13,485
Interest income not calculated using the effective interest method		183	248
Current income and expense		127	101
Interest expense		-11,173	-9,501
Net fee and commission income	(34)	3,191	2,807
Fee and commission income		5,767	5,174
Fee and commission expenses		-2,575	-2,368
Gains and losses on trading activities	(35)	-842	-175
Gains and losses on investments	(36)	65	-72
Other gains and losses on valuation of financial instruments	(37)	229	298
Gains and losses from the derecognition of financial assets measured at amortized cost	(38)	40	11
Insurance service result		1,400	1,183
Insurance revenue	(88)	12,165	11,578
Insurance service expenses	(90)	-10,548	-10,317
Net income/expenses from reinsurance contracts held	(90)	-217	-78
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(39)	5,094	2,998
of which interest income calculated using the effective interest method		1,936	1,664
Insurance finance income or expenses	(40)	-5,351	-3,297
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business	(41)	4	6
Loss allowances	(42)	-845	-362
Administrative expenses	(43)	-4,552	-4,597
Other net operating income	(44)	200	56
Profit before taxes		3,303	3,189
Income taxes	(45)	-913	-955
Net profit		2,390	2,234
Attributable to:			
Shareholders of DZ BANK		2,221	2,130
Non-controlling interests		169	103