

## Income statement for the period January 1 to December 31, 2019

€ million	(Note)	2019	2018
Net interest income	(34)	2,738	2,858
Interest income		6,281	5,903
Interest income calculated using the effective interest method		5,734	5,442 <sup>1</sup>
Interest income not calculated using the effective interest method		547	461 <sup>1</sup>
Current income and expense		83	73
Interest expense		-3,626	-3,118 <sup>1</sup>
Net fee and commission income	(35)	1,975	1,955
Fee and commission income		4,044	3,760
Fee and commission expenses		-2,069	-1,805
Gains and losses on trading activities	(36)	472	285
Gains and losses on investments	(37)	182	24 <sup>1</sup>
Other gains and losses on valuation of financial instruments	(38)	255	-186 <sup>1</sup>
Gains and losses from the derecognition of financial assets measured at amortized cost	(39)	15	133 <sup>1</sup>
Premiums earned	(40)	17,249	15,997
Gains and losses on investments held by insurance companies and other insurance company gains and losses	(41)	6,157	1,274 <sup>1</sup>
of which: interest income calculated using the effective interest method		1,561	1,634
Insurance benefit payments	(42)	-19,340	-14,208
Insurance business operating expenses	(43)	-2,823	-2,572
Gains and losses from the derecognition of financial assets measured at amortized cost in the insurance business	(44)	-15	-1 <sup>1</sup>
Loss allowances	(45)	-329	-21
Administrative expenses	(46)	-4,074	-4,059
Other net operating income	(47)	250	-109
<b>Profit before taxes</b>		<b>2,712</b>	<b>1,370</b>
Income taxes	(48)	-839	-452
<b>Net profit</b>		<b>1,873</b>	<b>918</b>
Attributable to:			
Shareholders of DZ BANK		1,693	824
Non-controlling interests		180	94

<sup>1</sup> Amount restated (see note 2).

### APPROPRIATION OF PROFITS

€ million	2019	2018
Net profit	1,873	918
Non-controlling interests	-180	-94
Appropriation to retained earnings	-1,369	-500
<b>Unappropriated earnings</b>	<b>324</b>	<b>324</b>